



# **GOLDEN DRAGON GROUP (HOLDINGS) LIMITED**

**金龍集團(控股)有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 329)

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER**

Mr. Mo Kwan Nin has resigned as Independent Non-executive Director and Audit Committee Member with effect from 21 June 2005.

Mr Song Xiao Hai has been appointed as Independent Non-executive Director and Audit Committee Member with effect from 21 June 2005.

### **Resignation of Independent Non-executive Director and Audit Committee Member**

The Board of Directors (the "Board") of Golden Dragon Group (Holdings) Limited (the "Company") announces that due to personal reasons, Mr. Mo Kwan Nin has resigned as an independent non-executive director and audit committee member of the Company with effect from 21 June 2005. Mr. Mo confirmed that there is no matter in relation to his resignation that should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Mo for his valuable contributions to the Company.

### **Appointment of Independent Non-executive Director and Audit Committee Member**

The Board announces that Mr. Song Xiao Hai has been appointed as an Independent Non-executive Director and Audit Committee Member of the Company with effect from 21 June 2005. Mr Song, aged 50, holds Master Degree of Management from Central South University of Technology. He has been Vice President of China Agricultural Trust Group and Hong Kong Citic Ka Wah Bank Limited. Mr. Song has over 12 years of experience in the financial institution and commercial management.

Mr. Song is currently Director of Beijing Capital Guarantee (BCG) group companies and Credit Card DNA Security System (Holdings) Limited, a Hong Kong Listed Company. Save as disclosed, Mr. Song did not hold any directorship in other listed public companies in the last three years.

Mr. Song does not have any relationships with any other directors, senior management, substantial shareholders (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr Song was not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance.

Mr. Song does not enter into a service contract with the Company during the term of his appointment as an Independent Non-Executive Director of the Company. He does not have a fixed term of service and will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the articles association of the Company. The amount of emoluments to be received by Mr. Song is determined by the Board of the Company, with reference to his relevant duties and responsibilities within the Company. Mr. Song will be paid an annual fee at the rate of HK\$100,000. He is not entitled to bonus. Save as disclosed above, there are no other matters concerning Mr Song that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the executive Directors are Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin, Mr. Li Kim Hung, Isaacs; the non-executive Director is Ms. Cheng Kong Yin; and the independent non-executive Directors are Mr. Pang Hong, Mr. Cheung Kwan Hung, Anthony and Mr. Song Xiao Hai.

By Order of the Board  
**Golden Dragon Group (Holdings) Limited**  
**Wong Yin Sen**  
Chairman